## **DUES PRORATION**

This is the way the prorated dues system works:

The SCV operates on a fiscal year (not calendar) beginning August 1<sup>st</sup> of one year and going through July 31<sup>st</sup> of the following year. The current fiscal year, August 1, 2015 through July 31, 2016, is shown as status 2015 on your roster, and it means the member's dues are paid through July 31, 2016. Additionally, there is a 3 month grace period from August 1<sup>st</sup> through November 1<sup>st</sup> when members are still current while camps work to collect the annual dues for the next fiscal year. Dues submissions postmarked after November 1<sup>st</sup> of each year are subject to a \$5 late fee in addition to the normal \$30 dues. This extra \$5 fee also applies to all delinquent members wishing to reinstate.

If someone reinstates or joins as a new member in February, March, or April 2016 (which is technically the 3<sup>rd</sup> quarter of our fiscal year) he can pay his \$30 yearly dues and the \$5 processing fee, and he has the option to pay an additional \$15 for a total of \$50 to join for both the current fiscal year as well as the next fiscal year as status 2015, meaning his dues will be paid through July 31, 2017.

If someone reinstates or joins as a new member in May, June, or July 2016 (which is technically the 4<sup>th</sup> quarter of our fiscal year) he can pay his \$30 yearly dues and the \$5 processing fee, and he has the option to pay an additional \$7.50 for a total of \$42.50 to join for both the current fiscal year as well as the next fiscal year as status 2016, meaning his dues will be paid through July 31, 2017.

## **IMPORTANT**

Please remember that this prorated dues option is only available when the member pays dues for both the current and next fiscal years. There is <u>not</u> an option to pay only the partial dues for remainder of the current fiscal year. This prorated dues policy, originally adopted at the 2005 Nashville Convention, is a great improvement over the past practice when men who joined during the last six months of the fiscal year had only one option which was to pay the entire \$30 for the remaining months in the fiscal year and the three month grace period. The proration period does not begin until February 1st of each fiscal year.

\*\*\*PLEASE DO NOT JUST SEND THE PARTIAL PRORATED DUES AMOUNT WITHOUT INCLUDING A FULL YEAR'S DUES WITH IT\*\*\*